

Legal Address of property or properties covered by this bond:

“VARIOUS”

THIS AGREEMENT, made and entered into this _____ day of _____ 20_____, by hereinafter _____ (address) _____ hereinafter Called the “Applicant,” with the CITY OF LOS ANGELES, a municipal corporation, hereinafter called the “City.”

WITNESSETH

WHEREAS, the above-named Applicant has applied to the Department of Building and Safety of the City of Los Angeles for the issuance of a temporary sign permit or permits on temporary construction walls and/or on solid wood fences surrounding vacant lots within the City of Los Angeles, as described in the applications for the permit(s), and in accordance with the provisions of Article 1, Chapter 9, and Article 4.4, Chapter 1, and Sections 91.6201.2 and 14.4.17 of the Los Angeles Municipal Code. The applicant is required to furnish a bond in the sum of \$10,000, conditioned as hereinafter set forth, and

WHEREAS, the Applicant has deposited or will deposit with the City an amount in cash or _____ as hereinafter mentioned, the receipts of which cash or _____ is hereby acknowledged; and the City has agreed to hold said deposit in trust to indemnify the City for all costs and expenses incurred by the City by reason of the violation by the Applicant of any of the provisions of Article 4.4, Chapter 1 of the Los Angeles Municipal Code and specifically Section 14.4.17 thereof.

NOW THEREFORE:

If the Applicant complies with all of the terms and conditions of the temporary sign permit or permits and to the satisfaction of the Department of Building and Safety and the Office of Community Beautification in accordance with Los Angeles Municipal Code Section 14.4.17 and 91.6201.2 and no longer maintains any temporary signs on temporary construction walls and/or on solid wood fences surrounding vacant lots, then this obligation shall be void; otherwise it shall remain in full force and in effect.

As security for the performance of his obligations hereinabove mentioned, the Applicant does hereby forthwith upon the execution of this agreement, transfer and deliver unto said City of Los Angeles, to be held for the purposes and upon the terms and conditions hereinabove and in hereinafter set forth, the following amount of cash or:

_____ Dollars
 (\$ _____).

APPLICANT

CAN NO.

IT IS FURTHER AGREED, that in the event of any default by the Applicant in the performance of any of their obligations required herein, the cash deposit or bonds shall, without any notice to or authority from the undersigned, be used by the City to complete the required work to the satisfaction of the Department of Building and Safety and the Office of Community Beautification as provided is Los Angeles Municipal Code Sections 91.6201.2 and 14.4.17.

Principal #1 _____ Principal #2 _____
 (Printed Name and Signature) (Printed Name and Signature)

WITNESS my hand and seal the day and year first above written.

_____ (Seal)

(All signatures must be acknowledged before a Notary Public on separate acknowledgement sheets)

FOR DEPARTMENT USE ONLY

| | | |
|---------------------|---|----------------------------------|
| Permit No. _____ | Principal compared with the sign permit application applicant found to be identical. BY: _____ PLAN CHECKER | Approved as to Form _____ |
| Date: _____ | Trust Fund Receipt No. _____ | City Attorney BY: _____ |

Refund Demand No.: _____

Date: _____